



Yukon Heritage Resources Board



Annual Report April 1, 2022 – March 31, 2023

Mandate

Mandates for the Board are set out in the Yukon First Nation Final Agreements, the Yukon's *Historic Resources Act*, and various sections of Yukon First Nation Heritage Acts. Under these pieces of legislation, the mandate of the Yukon Heritage Resources Board is to provide advice on heritage-related issues and make recommendations to Governments regarding management of heritage resources and heritage sites, and to make determinations regarding ownership of heritage resources referred to the Board under sections 13.3.2.1 or 13.3.6 of the Final Agreements.

Guiding Values

We believe that heritage is fundamental to the telling of the story of who we are as Yukoners, and who we collectively aspire to be. Heritage matters.

We believe in providing fair, inclusive, well-considered, and well-researched advice and recommendations that consider all perspectives and points of view while upholding the spirit and intent of the Yukon First Nation Final Agreements.

We believe that everyone has a voice and we engage in honest dialogue with openness, respect, integrity, and full transparency.

We aspire to the ideals of Truth and Reconciliation and embrace the use of Indigenous Knowledge and other ways of knowing to ensure that our work is culturally appropriate, respectful, and inclusive.

We value respectful and strong relationships, partnerships, and collaborations that result in made-for-Yukon solutions to achieve important heritage-related priorities.

We acknowledge, respect, and honour the inherent right of the Indigenous peoples of the Yukon to self-determination, including on matters related to heritage, language, and culture.



Message from the Chair

2022–23 was a year of getting back to “normalcy.” The Board was able to meet in person and attend community and outreach events. We also continued to engage remotely with the Parties to the Final Agreements and organizations across the country on issues associated with our mandate and interests. Board training included hybrid conferences and webinars that proved helpful in enhancing our ability to respond to the complex issues that come before us. We also received training on the United Nations Declaration on the Rights of Indigenous Peoples as Canada embraces these principles in the implementation of modern treaties and we in Yukon strive to incorporate them into our processes.

As part of the 10-year implementation funding review, the Board is engaging with the Parties to ensure that future funding levels are adequate for the Board to fully meet the responsibilities of its legislated mandates. As a group we continue to be able to have difficult discussions and provide a unified voice because of the amazing group of Yukoners willing to give of their time and their experiences to serve on the Board. Thank you all.

Many thanks to Ron Chambers for his service as Vice Chair this past year. His ability to be a reflective and discerning second thought, offering advice steeped in traditional knowledge, was invaluable. Annette Sinclair and John Firth rounded out the Executive Committee and they worked diligently between meetings to ensure the smooth operation of the Board. This year we welcomed new Board members Monica Johnson and Tim Green, welcomed back Zena McLean and Testloa Smith, and said farewell to longtime Board member Nancy Pope upon her retirement.

And, with heavy heart, we said a final goodbye to Board member Norma Germaine who passed away in 2023. We remember her for her contributions, humour, and diligence.

Finally, a very grateful thank-you to our Executive Director Morgen Smith. Morgen continues to amaze with her commitment to the mandate, research, writing, and organizational skills. Her attention to detail truly makes the Board more effective and responsive.



Photo: Anne Leckie

*Respectfully submitted,
Anne Leckie, Chair*



Mandate

The duties and responsibilities of the Yukon Heritage Resources Board (YHRB) are outlined primarily in Chapters 13 and 10 of the Yukon First Nation Final Agreements, in Part 1 of the Yukon's *Historic Resources Act*, and in various sections of Yukon First Nation Heritage Acts. According to its mandates, the Board may make recommendations to the Ministers responsible for heritage and to Yukon First Nations regarding the stewardship of a wide range of heritage resources and sites in the Yukon. The YHRB may also be asked to make determinations related to ownership of some heritage resources, pursuant to sections 13.3.2.1 and 13.3.6 of the Final Agreements.

Under the *Historic Resources Act*, the Board is to perform functions that the Final Agreements assign to YHRB and to advise the Yukon's Minister responsible for heritage with regard to a variety of issues, including the following: designation of Historic Sites; appropriate policies and guidelines for the designation and management of Historic Sites; appropriate policies, guidelines, and standards for the care and

custody of historic objects; making regulations under the Act; use of the Yukon Historic Resources Fund; and any other matter related to historic resources in the Yukon.

Board Composition

The Board comprises ten members who operate in the public interest on issues related to Yukon heritage. The Council of Yukon First Nations nominates five members and the Government of Yukon nominates five, with the concurrence of the Government of Canada for one of these selections. All appointments are made by the Yukon Minister of Tourism and Culture for three-year terms. Members represent a wealth of knowledge and experience, as well as a shared passion for Yukon's heritage and culture.

Members Anne Leckie (Chair), Ron Chambers (Vice Chair), John Firth, Norma Germaine, Tim Green, Red Grossinger, Monica Johnson, Zena McLean, Nancy Pope, Annette Sinclair, and Testloa Smith served on the Board during the 2022–23 year.



Historic Places Day at Robinson Roadhouse. Photo: YHRB



Board Activities

The mandate of the YHRB is to make recommendations to the governments of Yukon, Canada, and Yukon First Nations on issues and stewardship related to the Yukon's heritage resources and sites, and to make determinations regarding ownership of heritage resources referred to the Board under sections 13.3.2.1 and/or 13.3.6 of the Final Agreements. The Board works with governments, organizations, and individuals across the territory and nationally to fulfil its mandate. Board members are involved in a variety of activities, training, engagement, and ongoing education that enable them to continue providing informed and relevant recommendations to all Parties to the Yukon First Nation Final Agreements, and to be prepared in the event they are called upon to make determinations related to heritage resource ownership.

During the 2022–23 fiscal year, the Board made recommendations to governments on a range of issues, including designation and management of Historic Sites and protected areas, creation and updating of government policies and programs, management of documentary heritage resources, and distribution of funding through the Yukon Historic Resources Fund program. The Board also provided formal input to government engagement processes on development of legislation and regulations.

Board members participated in a wide range of in-person and virtual training, conferences, and other learning opportunities to further their understanding of the board's mandate and of heritage issues in and impacting the Yukon. The Board also took part in events, ceremonies, and site visits, and invited presenters on a variety of topics to their regular meetings.

In 2022–23, YHRB held one regular Board meeting virtually and three in person. Committees met throughout the year to address a variety of issues on behalf of the Board.



Recommendations to and Engagement with the Final Agreement Parties

Upon request and at the Board's discretion, the Board provides formal recommendations, input, information, and feedback to all Parties under the Yukon First Nation Final Agreements, and to Government of Yukon under its mandates in the Yukon's *Historic Resources Act*.

The YHRB submits recommendations and input on the activities of Yukon Government's Cultural Services Branch. The Director of Cultural Services with Government of Yukon's Department of Tourism and Culture acts as a liaison to the YHRB and attends Board meetings on a regular basis, providing updates on programs and initiatives of the Cultural Services Branch, legislative updates, intergovernmental heritage stewardship projects and discussions, and implementation of the Final Agreements. The Yukon's Minister of Tourism and Culture is invited to attend Board meetings to share information about the Board's mandate, activities, and concerns, as well as discuss a variety of Yukon heritage issues.

In 2022–23, the Board provided recommendations and input on updating of the Yukon's Cultural Centres and Museums Policy and participated in the annual roundtable for museums and cultural centres hosted by Government of Yukon's Museum Unit. The YHRB made recommendations on designation of Rampart House as a Yukon Historic Site and provided input on planning for Yukon's Heritage Reserves. The

Board also made recommendations on planning for and distribution of funding through the Yukon Historic Resources Fund program.

The Board was asked to participate in a variety of Yukon government engagement processes, and hosted presentations from the engagement teams at its meetings. The Board provided input to engagements on development of Yukon's successor mining legislation, a new Yukon Public Lands Act, and Resource Roads Regulation for the territory. The YHRB also participated in the final round of engagement for the Dawson Regional Land Use Planning Process.

At the request of Parks Canada and the Kluane National Park Management Board, the YHRB reviewed and provided input on the draft management plan for Kluane National Park and Reserve. The Board submitted



The Selkirk Spirit Dancers at Fort Selkirk. Photo: YHRB



recommendations about development of a new Canadian Museums Policy to the Minister of Canadian Heritage. Through its participation on the Klondike National Historic Site Advisory Committee, the YHRB provided input on asset planning, collections management, and other projects and resourcing for the site. The Board continued its participation in engagement processes related to updating of Parks Canada's cultural resource management policies and participated in the National Culture Summit.

The YHRB continued to participate in observer capacity in meetings of the intergovernmental Heritage Working Group and provided information, input, and assistance to the group on request. The Board also communicated with various governments about the importance of sharing documents and information related to residential schools.

Board Member Training

The YHRB continued to focus on training in the four priority areas identified in the Umbrella Final Agreement Implementation Plan, which are board procedures and functions, YHRB mandate, provisions of the Umbrella Final Agreement, and cross-cultural orientation and education. Members attended a variety of training opportunities, conferences, heritage events, and presentations aimed at broadening their knowledge and competencies and keeping current with heritage community developments.

In 2022–23, members updated their training to maintain readiness for undertaking the YHRB's decision-making mandate under sections 13.3.2.1 and 13.3.6 of the Final Agreements. Working with legal counsel, the Board completed a handbook for implementing its *Rules of Procedure* for this function and developed and delivered related training for all members. The YHRB also engaged legal counsel to deliver training on the *United Nations Declaration on the Rights of Indigenous Peoples* and its intersections with the advisory and decision-making roles of the Board.

Board members participated in conferences and symposia hosted by the National Trust for Canada, Canadian Museums Association, the Yukon Environmental and Socio-economic Assessment Board, Yukon Historical & Museums Association, the Land Claims Agreements Coalition, the Canadian Commission for UNESCO, Heritage Saskatchewan, and the International Committee on International Cultural Heritage, as well as training specific to understanding and implementing the *Standards and Guidelines for the Conservation of Historic Places in Canada*. Board meeting guests provided information sessions on the Yukon's Historic Sites Inventory program and a variety of legislation and regulation updating processes.



Board members and staff continued to work together to identify and coordinate additional training related to YHRB's mandate. The YHRB also continued communications with Government of Canada and the Training Policy Committee about their roles in training for Final Agreement Boards, Committees, and Councils.

Engagement in the Heritage Community and Public Activities

The Board continued its efforts to increase public awareness about Yukon heritage issues and the profile of heritage in the territory through outreach, partnering, and participation in virtual and in-person heritage community and public activities. Events provided opportunities to share more information about the Board's mandate, activities, and membership, and to discuss issues and concerns with heritage leaders, governments, and the public.

The Board hosted an exhibitor table at the 2022 CYFN event celebrating the 50-year anniversary of *Together Today for Our Children Tomorrow*, which provided an opportunity for outreach to and networking with students, community members, and implementation partners. The YHRB co-hosted a Canada's Historic Places Day event at Robinson Roadhouse with the Government of Yukon's Historic Sites Unit and assisted with the annual Parks Day at Fort Selkirk. Members participated in Moosehide Celebration, World Heritage Day recognition at the Yukon Legislative Assembly, and management plan signing ceremonies for a new Historic Site. The Board also assisted with the 2022 Yukon/Stikine Regional Heritage Fair.

The YHRB responded to a variety of public inquiries, updated its website, and shared its annual report and informational materials widely. The Board continued to share information with partners in the heritage and museums communities in order to ensure that members are prepared to make recommendations on upcoming initiatives.

The YHRB tracks regional and national heritage issues through its membership in Yukon Historical & Museums Association and the Yukon Council of Archives, as well as updates from individuals and organizations involved in various aspects of Yukon heritage. The Board continues to follow national heritage news through its membership with the National Trust for Canada and the Canadian Museums Association and participation in their conferences.



Yukon Historic and Heritage Sites

The Yukon's *Historic Resources Act* and the Yukon First Nation Final Agreements provide for the recognition and protection of Yukon's historic and heritage sites. The *Act* defines an historic site as "a location at which is found a work or assembly of works of human endeavour or of nature that is of value for its archaeological, palaeontological, prehistoric, historic, scientific or aesthetic features." Designation as Historic Sites under the *Act* is meant for sites that are important to the history of the Yukon as a whole.

Nominations for Historic Site designation are received by the Department of Tourism and Culture on behalf of the Minister responsible for Heritage; reviewed by the Historic Sites Unit; and submitted to YHRB for review, evaluation, and recommendations to the Minister. The Board evaluates a site using criteria specific to its type and characteristics. When recommending a site for designation, the Board also makes recommendations on future management of the site.

Individual First Nation Final Agreements also set out specific Heritage and Historic Sites for designation, and the Board may be asked to make recommendations on designation and management for these sites. In 2022–23, pursuant to its mandates and the provisions of the Yukon's *Historic Resources Act*, the YHRB reviewed a nomination for designation of Rampart House, a site identified in the Vuntut Gwitchin First Nation Final Agreement, and recommended the site for designation. The Board had previously reviewed and made recommendations on a heritage management plan for the Tséi Zhéte/Sinwaa Éex'i Yé/Conrad Historic Site, which is co-owned and co-managed by the governments of Carcross/Tagish First Nation and the Yukon. In the 2022–23 fiscal year, the YHRB participated in a well-attended signing ceremony for the site's management plan.



The signing ceremony for the management plan for Tséi Zhéte/Sinwaa Éex'i Yé/Conrad Historic Site. Photo: YHRB



Yukon Historic Resources Fund

The YHRB, in cooperation with the Government of Yukon, reviews and determines the eligibility of applications to the Yukon Historic Resources Fund (YHRF) program on an annual basis. The Board evaluates eligible applications and recommends projects for funding, pursuant to its mandate under the Yukon's *Historic Resources Act*.

For 2022, \$16,000 in funding was made available for the program through the Government of Yukon's Department of Tourism and Culture. The YHRB recommended that the Yukon Minister of Tourism and Culture approve three applications to the YHRF program for funding. The following projects were funded, per the Board's recommendation:

1. Anne Morgan, Caribou Hotel: Site Interpretation: 1934 Ford Model AA One-Ton Truck
Funding: \$1,615
2. Pat Ellis: St. Mary's Hospital, Dawson City: Research and booklet
Funding: \$4,000
3. Whitehorse Aboriginal Women's Circle: YANSI History Project: Phase 2 Manuscript Production
Funding: \$10,000

Board Operations

During the fiscal year, the YHRB satisfactorily met all the reporting and financial requirements of its Transfer Payment Funding Agreement. The Board implemented a new strategic plan and integrated action plan, which will guide activities and budgeting into 2026, and selected a provider of annual audit services for the next three-year period. Throughout the year, YHRB undertook activities and training to meet the goals and objectives outlined in its new strategic planning documents. The Board updated policies to reflect changes in labour law, streamline internal operations, provide guidance for Board members and staff, and address ongoing operational issues related to the COVID-19 pandemic.



Directions for the Future

In the coming year, the Board anticipates continued engagement with the Parties to the Final Agreements, participation in the heritage community, and further training related to its mandate and Yukon heritage. The YHRB looks forward to participating in the 10-year Final Agreement implementation review and associated discussions about funding to help ensure that future resourcing and engagement of implementation bodies supports the full realization of modern treaty commitments.

The Board will continue to consider and make recommendations to Canada, Yukon, and Yukon First Nations on the following:

- the designation and management of Historic and Heritage Sites, parks, and other special management areas;
- updating and implementation of heritage-related legislation, regulations, and policies, including federal heritage legislation, policies relating to museums and cultural centres, and Cultural Resource Management policies;
- implementation of the Final Agreements;
- the development and implementation of intergovernmental and cooperative heritage management agreements and projects;
- the objectives, policies, and programs of the Yukon's Cultural Services Branch;
- management and uses of the Yukon Historic Resources Fund;
- regulations developed pursuant to the Yukon's *Historic Resources Act* and Yukon First Nation Heritage Acts;
- ways to encourage and support public understanding of and appreciation for Yukon heritage; and
- other issues related to Yukon heritage, as requested by the Parties or on the Board's initiative.



Robinson Roadhouse.
Photo: YHRB

The YHRB continues to be encouraged by the ongoing work of the intergovernmental Heritage Working Group toward cooperative heritage stewardship within the framework of the Final Agreements. The Board looks forward to continued participation on the Heritage Working Group in observer capacity.



The YHRB will continue to participate in activities intended to assist the Board in its efforts to stay informed about heritage issues in the Yukon and continue providing informed and relevant recommendations to the Parties. Board members will pursue training and educational opportunities related to Yukon land claims, working in cross-cultural environments, and the YHRB's advisory and adjudicative mandates. The Board will also invite guests and speakers to meetings to provide necessary training and information about the activities of governments, communities, and heritage organizations. The YHRB will also continue discussions with the Training Policy Committee and the Parties with respect to training for implementation bodies.

Through outreach opportunities and regular meetings, the YHRB will communicate regularly with governments, organizations, and individuals about a variety of heritage issues and about the YHRB's activities and mandates. The Board will continue to seek clarification from the Parties around its decision-making responsibilities, mandates under different legislation, and related funding structures.

The Board continues to support increased public awareness and recognition of the importance of heritage stewardship to the Yukon. In keeping with this goal, the Board will strive to raise the profile of heritage by connecting with governments, heritage organizations, and the public on heritage issues, opportunities, and events important to Yukon people and communities, and will continue to assist with the regional Heritage Fairs program.

Management responsibility statement

The management of Yukon Heritage Resources Board ("the Board") is responsible for preparing the financial statements, the notes to the financial statements and other financial information contained in this annual report.

Management prepares the financial statements in accordance with Canadian generally accepted accounting principles. The financial statements are considered by management to present fairly the Board's financial position and results of operations.

The Board, in fulfilling its responsibilities, has developed and maintains a system of internal accounting controls designed to provide reasonable assurance that assets are safeguarded from loss or unauthorized use, and that the records are reliable for preparing the financial statements.

The financial statements have been reported on by M. McKay & Associates Ltd., Chartered Professional Accountants, the Board's auditors. Their report outlines the scope of their examination and their opinion on the financial statements.

Board member

September 15, 2023

M. McKay & Associates Ltd.
Chartered Professional Accountants

100 - 108 Jarvis Street
Whitehorse, YT Y1A 2G8
Phone: 867-633-5434
Fax: 867-633-5440

Independent Auditor's Report

To the Members of Yukon Heritage Resources Board

Opinion

We have audited the financial statements of Yukon Heritage Resources Board, which comprise the statement of financial position as at March 31, 2023, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at March 31, 2023, and the results of its operations and its cash flows for the year then ended in accordance with ASNPO.

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic

M. McKay & Associates Ltd.
Chartered Professional Accountants

decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



M. McKay & Associates Ltd.
Chartered Professional Accountants

Whitehorse, Yukon
September 15, 2023

Statement of operations

For the year ended March 31, 2023

	2023	2022
Revenues		
Government of Yukon	\$ 243,532	\$ 237,639
Interest and miscellaneous income	1,968	178
	<u>245,500</u>	<u>237,817</u>
Expenses		
Wages and benefits	109,137	105,016
Honoraria	43,222	30,348
Professional and support services	22,269	27,845
Rent and utilities	20,218	18,725
Travel	19,951	7,720
Training	14,268	8,414
Public relations	11,676	3,477
Meeting expenses	9,308	1,739
Office	8,519	7,123
Insurance	4,445	4,230
	<u>263,013</u>	<u>214,637</u>
(Deficiency) Excess of revenues over expenses	<u>\$(17,513)</u>	<u>\$ 23,180</u>

See accompanying notes to the financial statements

Statement of financial position

March 31, 2023

	2023	2022
Assets		
Current		
Cash	\$ 47,721	\$ 80,445
Accounts receivable	2,030	1,020
Prepaid expenses	4,251	3,143
Restricted cash (note 3)	24,434	20,924
	<u>78,436</u>	<u>105,532</u>
Capital assets (note 4)	5,932	5,989
	<u>\$ 84,368</u>	<u>\$ 111,521</u>
Liabilities		
Current		
Accounts payable and accrued liabilities	\$ 16,443	\$ 25,387
Payroll taxes payable	876	693
Wages payable	29,671	27,158
	<u>46,990</u>	<u>53,238</u>
Net assets		
Unrestricted surplus	31,446	52,294
Investment in capital assets	5,932	5,989
	<u>37,378</u>	<u>58,283</u>
	<u>\$ 84,368</u>	<u>\$ 111,521</u>

Approved on behalf of the Board:



Member



Member

See accompanying notes to the financial statements

Statement of changes in net assets

	Unrestricted Surplus	Investment in Capital Assets	Total 2023	Total 2022
Balance, beginning of year	\$ 52,294	\$ 5,989	\$ 58,283	\$ 35,103
(Deficiency) excess of revenues over expenses	(17,153)	—	(17,513)	23,180
Capital asset additions	(3,335)	3,335	—	—
Disposal of capital assets	—	—	—	2,875
Amortization of capital assets	—	(3,392)	(3,392)	(2,875)
Balance, end of year	<u>\$ 31,446</u>	<u>\$ 5,932</u>	<u>\$ 37,378</u>	<u>\$ 58,283</u>

Statement of cash flows

	For the year ended March 31, 2023	
	2023	2022
Operating activities		
Cash receipts from Yukon Government	\$ 243,532	\$ 237,639
Interest income earned	1,968	178
Cash paid to suppliers, board members and staff	(271,378)	(202,580)
Cash flow (to) from operating activities	<u>(25,878)</u>	<u>35,237</u>
Investing activity		
Purchase of capital assets	(3,336)	(619)
Net (decrease) increase in cash	(29,214)	34,618
Cash, beginning of year	101,369	66,751
Cash, end of year (note 5)	<u>\$ 72,155</u>	<u>\$ 101,369</u>
Cash consists of:		
Cash	\$ 47,721	\$ 80,445
Restricted cash	24,434	20,924
	<u>\$ 72,155</u>	<u>\$ 101,369</u>

See accompanying notes to the financial statements

Notes to the financial statements

March 31, 2023

1. Nature of operations

Yukon Heritage Resources Board was established in March 1995 under the terms of the Umbrella Final Agreement and the enabling settlement legislation, to make recommendations to federal and territorial ministers responsible for heritage and to each Yukon First Nation regarding the management of Yukon heritage resources and First Nation heritage resources. The YHRB may also be asked to make determinations related to the ownership of certain heritage resources, pursuant to the Final Agreements. The Board is exempt from taxation under Section 149(1)(l) of the *Income Tax Act*.

2. Significant accounting policies

The Board applies the Canadian accounting standards for not-for-profit organizations.

a. Revenue recognition

The Board follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

b. Management estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

c. Financial instruments

The Board's financial instruments consist of cash, restricted cash, accounts receivable, accounts payable and accrued liabilities. Unless otherwise noted it is management's opinion that the Board is not exposed to significant interest, currency or credit risks.

d. Capital assets

The Board expends its capital assets in the unrestricted surplus and subsequently capitalizes the cost to the investment in net assets. During the current year, there were capital asset additions of \$3,336 (2022 — \$619). The Board amortizes its office furniture and equipment on a straightline basis for a period between 5 and 10 years. The Board does not capitalize items with a value of less than \$300.

Disposals are recorded in the year of disposition. No gain or loss is recorded in the disposal of capital assets.

e. Related parties

Related party transactions are in the normal course of operations and have been measured at the exchange amount which is the amount of consideration established and agreed to by the related parties.

Notes to the financial statements

March 31, 2023

3. Restricted cash

The Board has restricted cash to cover the accrued liability for severance pay.

	2023	2022
Severance	<u>\$ 24,434</u>	<u>\$ 20,924</u>

4. Capital assets

	Cost	Accumulated amortization	2023 Net	2022 Net
Office furniture and equipment	<u>\$ 24,504</u>	<u>\$ 18,572</u>	<u>\$ 5,932</u>	<u>\$ 5,989</u>

5. Lease commitment

The Board entered a five year lease agreement. The lease ends February 28, 2026. Monthly rental rates are \$1,300 for year one, \$1,350 for year two and \$1,400 for years three to five.

6. Financial instruments

Financial instruments include bank deposits, accounts receivable and accounts payable. The Board is exposed to interest risk from changing market interest rates on bank deposits. The Board is also exposed to credit risk in the event of non-performance of accounts receivable, and credit risk from maintaining all of its cash in one bank.

a. Credit risk

The Board does have credit risk in accounts receivable of \$2,030 (2022 — \$1,020). Credit risk is the risk that one party to a transaction will fail to discharge an obligation and cause the other party to incur a financial loss. The Board has little credit risk as their receivables are primarily from large senior levels of government.

b. Liquidity risk

The Board does have a liquidity risk in the accounts payable and accrued liabilities of \$46,990 (2022 — \$53,238). Liquidity risk is the risk that the Board cannot repay its obligations when they become due to its creditors. The Board reduces its exposure to liquidity risk by ensuring that it documents when authorized payments become due. In the opinion of management the liquidity risk exposure to the Board is low and is not material.

7. Economic dependence

For continued financial support, the Board is dependent on allocations from Government of Canada, which provides the funding, and the actions of Government of Yukon, which administers the provided funding.

8. Contingent liability

Funding not spent for the purposes described in the Transfer Payment Funding Agreement are subject to review and may be refundable to the Yukon Government.

Yukon's Designated Historic and Heritage Sites

Carcross	Caribou Hotel Tséi Zhéle/Sinwaa Éex'i Yé/Conrad Historic Site
Dawson City	Dawson City Telegraph Office Yukon Sawmill Company Office
Fort Selkirk	Fort Selkirk
Lake Laberge	<i>A.J. Goddard</i> shipwreck
Mayo	Lansing Post Mabel McIntyre House Mayo Legion Hall
Old Crow	Archdeacon McDonald Memorial Church and St. Luke's Church
Watson Lake	Watson Lake Air Terminal Building Watson Lake Sign Post Forest
Whitehorse	Old Log Church and Rectory

Listings of Yukon's historic places that have been designated as historically significant on a municipal, territorial or national level can be found at the Yukon Register of Historic Places (<http://register.yukonhistoricplaces.ca>).

Header photos:

All photos Government of Yukon, unless otherwise noted.

Page 1. Abandoned vehicles on the Canol Road.

Page 2. Lansing Post Historic Site.

Page 3. Fort Selkirk Historic Site. Photo: YHRB

Page 4. Yukon Sawmill Company Office Historic Site.

Page 5. Archdeacon Macdonald Memorial Church, Old Crow, circa 1946. Yukon Archives, Claude and Mary Tidd fonds, #8205

Page 6. Building on Keno Hill.

Page 7. Trapper's cabin near Whitehorse. Photo: Morgen Smith

Page 8. The historic Ross River suspension bridge.

Page 9. Archaeologist Greg Hare uses a chainsaw to cut a core from an ice patch.

Page 10. Watson Lake Sign Post Forest Historic Site.

Yukon Heritage Resources Board
P.O. Box 31115, Whitehorse, YT Y1A 5P7
phone 867-668-7150
e-mail yhrb@northwestel.net
web www.yhrb.ca



Front cover: Tséi Zhèlè / Sinwaa Èex'i Yè / Conrad Historic Site. Government of Yukon

Back cover: Looking down on Conrad, with the tramway lines in the foreground, September 1906. University of Washington Photo Collection 41.46 #36838